

Fully Zoned Residential/ Hotel Development Site



# For Sale

30 Sir John A Macdonald Blvd, Block 4, Kingston, ON

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### **Key Highlights**

## The Offering

A rare opportunity to purchase a development block that is part of the master planned heritage community Union Park Kingston. Block 4 is zoned for residential and hotel uses with a mid-rise height of 10 storeys. Union Park Kingston is well located in the downtown beside Queen's University, across from the waterfront and Portsmouth Olympic Harbour and situated between three regional hospitals. There are four development blocks in total plus a large private park. Construction to commence in Spring 2025.

#### **M** Poised For Growth

Kingston, Ontario, is poised for significant growth, driven by an expanding population and rising employment opportunities. The 2021 Statistics Canada Census reports that the city's population has increased by 7.0% since 2016, reaching over 132,000 in 2021. In a recent study, The City of Kingston forecasts, in an endorsed medium growth scenario, that the population will climb by an average annual rate of 1.4%, projecting a population of 197,000 by 2051, reflecting a strong demand for housing. With the city's low vacancy rate, which stood at just 0.8% in 2023, the lowest among all Census Metropolitan Areas in the province, new residential construction is essential. Additionally, Kingston's employment sector is thriving, with key industries like healthcare, education, and technology contributing to job growth. This combination of factors positions Kingston for continued economic and demographic expansion and creates an ideal landscape for development.

### Exceptional Location

Rare opportunity to purchase a fully zoned multi-unit residential or hotel development site in Kingston, Ontario. The city is situated on the northeastern shore of Lake Ontario, nestled between Montreal, Ottawa and Toronto. The site is located just west of Kingston's downtown core on the eastern edge of Portsmouth Village and sits across from Queen's University's Duncan McArthur Hall, commonly referred to as "West Campus". Conveniently located and

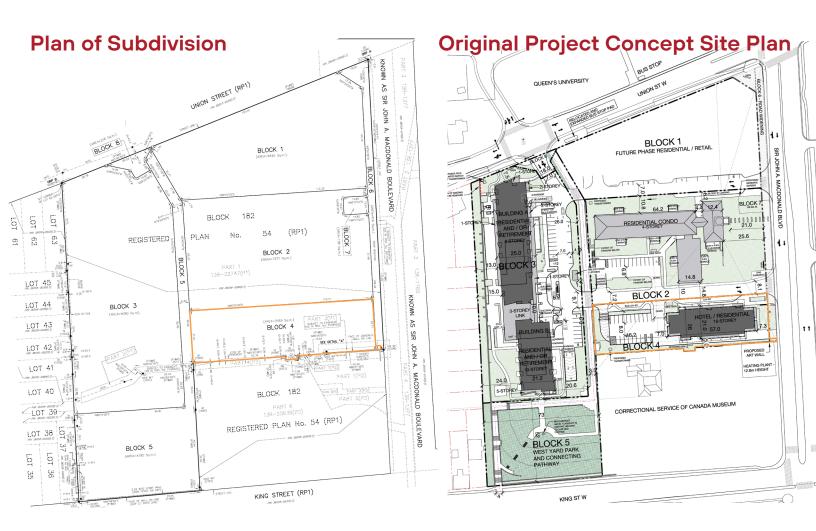
within walking distance to personal services, multi-national and local retailers. The area is well-serviced by Kingston City transit and is easily accessible with its close proximity to Highway 401 and main arterial throughways. Queen's University main campus, St. Lawrence College, the Cataraqui Golf & Country Club, Portsmouth Olympic Harbour (marina), Hotel Dieu Hospital, Providence Care Hospital and Kingston General Hospital are located nearby.

Asking Price \$3,995,000.00



## Site Details

Address	30 Sir John A. Macdonald Boulevard, Kingston ON			
Legal Description	PIN 36018-0094 (LT): BLOCK 4, PLAN 13M150; SUBJECT TO AN EASEMENT AS IN FC46925; CITY OF KINGSTON			
Land Area	± 0.346 ha (± 0.855 acres or \$37,243.13 sf)			
Total Approved Building GFA	Floor space Index (FSI) based on 3.2 allowing for up to approximately ± 11,072 m² (± 119,178 sf)			
Zoning	<b>URM8 E100-H150</b> Allowing for the following: apartment building, hotel, wellness clinic, personal service shop, restaurant, retail store, animal care, office, club and fitness centre			
Seller	Siderius Developments Ltd.			
Final Property Taxes	To be assessed (2026)			
Asking Price	\$3,995,000.00 (including site services listed below)			
<b>Project Name</b>	Union Park Kingston (Concept site plan in brochure)			
Parkland Contribution	Buyer to pay the parkland contribution as calculated by the City of Kingston based on Buyer's project.			
Approved Building Height	10 Storeys (40m)			
Max. Site Coverage	± 45%			
Community Benefit Fee	The development of this site is exempt from paying Community Benefits to the City of Kingston.			
Development Charges	Purpose-built high density residential rental buildings may be eligible for reductions under the DC Act. In addition, if units qualify as affordable or attainable as defined in the legislation, then those units specifically are exempt.  The reductions are summarized below:  (1.1) In the case of rental housing development, the amount determined under subsection (1) shall be reduced in accordance with the following rules:  1. A development charge for a residential unit intended for use as a rented residential premises with three or more bedrooms shall be reduced by 25 per cent.  2. A development charge for a residential unit intended for use as a rented residential premises with two bedrooms shall be reduced by 20 per cent.  3. A development charge for a residential unit intended for use as a rented residential premises not referred to in paragraph 1 or 2 shall be reduced by 15 per cent. 2022, c. 21, Sched. 3, s. 8 (2).  Please contact the City of Kingston directly for clarification and confirmation based on your intended development.  Source: Development Charges City of Kingston 2025			
Environmental Status	Based on environmental site assessments completed on the property (entire Union Park Kingston site) by XCG Consulting Ltd., the groundwater quality on-site meets the applicable Ministry of the Environment, Conservation and Parks (MECP) groundwater quality standards and approximately 725 tonnes of soil on-site contains contaminant concentrations exceeding the applicable MECP soil quality standards. The applicable MECP soil and groundwater quality standards for this property are the Table 7 Generic Site Condition Standards for Shallow Soils in a Non-Potable Ground Water Condition. Prior to the date of purchase, the remediation that is required on the Property (Block 4) will be completed by the Seller at its cost and verification sampling will be conducted to confirm that the remaining soil on the Property does not contain contaminant concentrations exceeding the applicable MECP soil quality standards for residential use.			



Site Services						
Sanitary	Storm	Water	Gas	Electrical	Signalized Intersection	
A 250 mm sanitary service installed by the subdivision developer to southwest corner of the block (Manhole L). The service is located within Block 5, subject to easement in favour of Block 4.(Included in Purchase Price)	A 300 mm storm service is installed by the subdivision developer to the north limit of Block 4, within Block 5. Onsite Stormwater Management works for quantity control are to be provided by the site plan developer, to meet the requirements of the SWM Report by Josselyn Engineering dated December 3, 2024. Quality control of runoff from Block 4 is provided in a communal quality control manhole located in Block 5. (Included in Purchase Price)	Water service is available from the 600 mm municipal watermain on Sir John A. MacDonald Boulevard. A water service to Block 4 is to be designed and constructed with site plan design. (At Buyer's expense)	Available from Sir John A. MacDonald Boulevard, to be designed and constructed with site plan design. (At Buyer's expense)	800A, 600/347V, 3 phase, 4 wire future electrical service from common utility trench through Block 5; full design and coordination to be provided during Site Plan Design phase (At Buyer's expense)	New full-movement signalized intersection on Union Street including sidewalks to be installed by subdivision developer. (Included in purchase price)	

## **Area Highlights**

### Kingston's Downtown Business Improvement Area

The Kingston Downtown Business Improvement Area (BIA) is an established association that in collaboration with Tourism Kingston and Kingston Economic Development Corporation, promotes the success of over 700 commercial properties, business owners and tenants in the City of Kingston's commercial core. The efforts of these organizations foster the vitality of Downtown through street beautification and maintenance, financial funding support, local and governmental resources, special events and general marketing and promotion. Together the organizations target viable business investment, support a robust and vibrant tourist industry and promote community engagement.

#### Kingston Demographics



**132,485** Population



**41** Median Age



**2.2**Average
Household Size



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\$74,306 Average Household Income After Taxes

Source: Statistics Canada 2021 Census

By Vehicles		2	۴
Montreal	3 hr 5 min	292 km	_
Ottawa	2 hr	179 km	-
Toronto	2 hr 50 min	263 km	-
Downtown Kingston	6 min	2.8 km	39 min
Queen's University Main Campus	2 min	1.2 km	24 min
St. Lawrence College	2 min	1 km	14 min



### **Nearby Hotels**

- Confederation Place Hotel
- 2. Kingston Marriott
- Holiday Inn Kingston Waterfront
- Residence Inn by Marriott
- The Delta by Marriott
- The Frontenac Club

### Nearby Retirement/ **Nursing Homes**

- Providence Manor
- 2. Venvi St. Lawrence Place
- 3. Rideaucrest Home

## The City of Kingston

### Where history and innovation thrive

Boasting its vibrant community, urban lifestyle and rich history, downtown Kingston offers a dynamic and unique environment. Set amongst Kingston's historic downtown skyline are more than 700 national and local storefronts, restaurants, and entertainment venues, offering extensive shopping, amenities, and experiences. Perched on the bank of Lake Ontario, the downtown core provides convenient and scenic natural recreations and open spaces.













## A Closer Look at The City of Kingston

#### **Growth & Development**

3.0%
Kingston Vacancy Rate, 2024
Source: CMHC Rental Market Survey\*

Vacancy Rates Year-Over-Year\*

2020	3.2%
2021	1.4%
2022	1.2%
2023	0.8%
2024	3.0%







Source: City of Kingston, Population, Housing & Employment Growth Forecast Update to 2051\*\*

### Offering Process

Rockwell Commercial Real Estate, Brokerage ("Listing Brokerage") has been retained by The "Seller" as the exclusive advisor for the disposition of the Seller's property located at 30 John A Macdonald Boulevard, Kingston, ON (the "Property"). Interested parties shall be required to execute and submit the Seller's Non-Disclosure Agreement (the "NDA") prior to being provided with access to and receiving confidential information contained within the Listing Brokerage's Data Room (the "Data Room"). Prospective buyers shall submit their offers directly to the Listing Broker electronically at the email address, martin.skolnick@rockwellcre.com. All questions related to offer submissions or general property inquiries shall be directed to the Listing Broker. The Seller reserves the right to alter its instructions to the Listing Brokerage at anytime.

The Seller also reserves the right to withdraw the Property from the market at any time without recourse and is not obligated to negotiate with or accept any offer submitted by a prospective buyer.

DISCLOSURE: Martin L. Skolnick is a licensed Realtor with Rockwell Commercial and is a partner, director and shareholder in Siderius Developments Ltd.

#### Broker's Data Room

Upon execution of the Seller's Non-Disclosure Agreement, the Listing Broker will provide instruction to qualified prospective buyers for access to the Listing Broker's Data Room. The Data Room contains a comprehensive inventory of confidential due diligence documents and reports, including but not limited to:

- Plan of Subdivision (PDF + ACAD)
- Site Servicing Plans
- Storm Water Measurement Plans
- **Environmental Reports**
- Project renderings
- Aerial pictures
- Heritage and Easement Agreement
- Ontario Land Tribunal (OLT) Withdrawal Letter and minutes of Settlement

- Consolidated zoning and project zoning (November 1, 2022)
- Draft Reciprocal Easement and Cost Sharing Agreement
- Union Park Kingston Master Concept Plan
- Brownfield Site Agreement
- Subdivision Agreement
- **Approved Construction** Agreement

All documents and information contained within the Data Room is provided by the Seller and Listing Broker without any representation or warranty as to its accuracy, completeness, or relevance, and is provided for information purposes only. Buyer's shall rely on its own independent enquiries, inspections and testing.







## 30 Sir John A Macdonald, Block 4, Kingston, On

#### **Contact Information**

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